

To
Department of Corporate Services
The BSE Limited
P.J, Towers, 25th Floor
Dalal Street, Mumbai-400001

06th May 2026

Dear Sir,

Ref: Scrip Code: 508941 ISIN: INE013E01017

Sub: Audited Financial results for the Quarter and the year ended 31st March 2026

Dear Sir,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. The audited financial results of the Company for the Quarter and year ended 31st March 2026.
2. Statement of Assets and Liabilities of the Company for the year ended 31st March 2026.
3. Cash flow statement of the Company for the year ended 31st March 2026.
4. Auditor's report with unmodified opinion on Audited Financial results of the Company for the quarter and year ended 31st March 2026.
5. The declaration that the Report of Statutory Auditors is with unmodified opinion with respect to Standalone Audited Financial Results for the year ended 31st March 2026 is attached herewith as 'Annexure A'.

The Meeting of Board of Directors commenced at 11.00 a.m. and concluded at 5.00 p.m.

We request you to kindly take the above information on record.

Thanking You,

For Panasonic Carbon India Co Limited

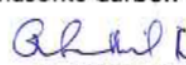

R Senthil Kumar
Managing Director



Encl: as above

PANASONIC CARBON INDIA CO. LIMITED CIN: L29142TN1982PLC009560 Regd. Office : "POTTIPATI PLAZA" III FLOOR, NO.77, NUNGAMBAKKAM HIGH ROAD NUNGAMBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 Website: www.panasoniccarbon.in					
Statement of Audited financial results for the quarter and year ended 31 March 2026					
Particulars	Quarter ended			(Amount in INR (₹) Thousands except EPS)	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited) (Refer note 6)	(Unaudited)	(Audited) (Refer note 6)	(Audited)	
1. Income from operations					
(a) Revenue from operations	101,829.18	115,577.16	126,934.76	547,407.66	539,985.00
(b) Other income	31,503.46	31,118.74	29,339.62	127,539.62	117,857.77
Total income from operations	133,332.64	146,695.90	156,274.38	674,947.28	657,842.77
2. Expenses :					
(a) Cost of materials consumed	24,842.79	31,160.29	35,910.72	140,889.79	152,551.68
(b) Changes in inventory of work-in-progress	(2,880.67)	(858.23)	(5,121.41)	(168.41)	(4,399.64)
(c) Employee benefits expense	28,100.01	27,527.41	25,950.06	107,001.37	97,916.05
(d) Depreciation expense	1,798.95	1,794.77	1,675.39	7,085.72	6,695.89
(e) Other expenses	19,573.91	28,722.25	32,599.93	118,270.73	125,377.83
Total expenses	71,434.99	88,346.49	91,014.69	373,079.20	378,141.81
3. Profit before tax (1 - 2)	61,897.65	58,349.41	65,259.69	301,868.08	279,700.96
4. Tax expense	16,276.74	13,811.04	16,467.82	89,481.96	71,411.46
5. Profit after tax (3 - 4)	45,620.91	44,538.37	48,791.87	212,386.12	208,289.50
6. Other comprehensive (loss)/ income					
Items that will not be reclassified subsequently to profit or loss					
Remeasurement of net defined benefit liability	(1,390.37)	5,017.78	990.68	3,976.03	405.50
Income tax relating to items that will not be reclassified to profit and loss	349.93	(1,262.88)	(249.33)	(1,000.69)	(102.06)
Other comprehensive income, net of taxes not to be reclassified to profit or loss in subsequent years, net of taxes	(1,040.44)	3,754.90	741.35	2,975.34	303.44
7. Total comprehensive income for the period/year (5 + 6)	44,580.47	48,293.27	49,533.22	215,361.46	208,592.94
8. Paid-up equity share capital (Face Value of Rs. 10 per share)	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00
9. Other equity				1,828,768.72	1,671,007.26
10. Earnings per share (of Rs.10 each)	Not annualized	Not annualized	Not annualized	Annualized	Annualized
Basic earnings per share (INR)	9.50	9.28	10.16	44.25	43.39
Diluted earnings per share (INR)	9.50	9.28	10.16	44.25	43.39
See accompanying notes to the financial results					
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For Panasonic Carbon India Co. Ltd.,


R.SENTHILKUMAR
Managing Director



PANASONIC CARBON INDIA CO. LIMITED

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Website: www.panasoniccarbon.in

Statement of Assets and Liabilities (Balance Sheet) as at 31 March 2026

(Amount in INR (₹) Thousands except EPS)

Particulars	As at	As at
	31.03.2026	31.03.2025
	(Audited)	(Audited)
A. Assets		
1. Non-current assets		
(a) Property, plant and equipment	42,610.15	45,014.40
(b) Financial assets		
Other financial assets	300,296.92	158,338.08
(c) Other non current assets	3,567.12	3,627.21
Total non current assets	346,474.19	206,979.69
2. Current assets		
(a) Inventories	37,811.64	34,449.89
(b) Financial assets		
(i) Trade receivables	45,269.42	48,742.96
(ii) Cash and cash equivalents	10,657.06	17,401.46
(iii) Bank balances other than cash and cash equivalents	3,508.24	3,363.48
(v) Other financial assets	1,488,395.30	1,455,588.57
(c) Other current assets	3,460.93	8,790.68
Total current assets	1,589,102.59	1,568,337.04
TOTAL ASSETS (1+2)	1,935,576.78	1,775,316.73
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	48,000.00	48,000.00
(b) Other equity	1,828,768.72	1,671,007.26
Total equity	1,876,768.72	1,719,007.26
Liabilities		
2. Non-current Liabilities		
Deferred tax liabilities, net	4,394.67	5,103.27
Total non-current liabilities	4,394.67	5,103.27
3. Current Liabilities		
(a) Financial liabilities		
(i) Trade payables		
- total outstanding dues of micro and small enterprises	366.99	841.83
- total outstanding dues of creditors other than micro and small enterprises	18,664.24	27,375.23
(ii) Other financial liabilities	5,008.24	4,863.48
(b) Other current liabilities	15,799.26	14,443.72
(c) Provisions	1,157.74	3,302.37
(d) Current tax liabilities, net	13,416.92	379.57
Total current liabilities	54,413.39	51,206.20
Total liabilities (2+3)	58,808.06	56,309.47
TOTAL EQUITY AND LIABILITIES (1+2+3)	1,935,576.78	1,775,316.73

For Panasonic Carbon India Co. Ltd.,


R.SENTHILKUMAR
 Managing Director



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Statement of Cash flows for the year ended 31 March 2026

(Amount in INR (₹) Thousands except EPS)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
	(Audited)	(Audited)
Cash flow from operating activities		
Profit before tax for the year	301,868.08	279,700.96
Adjustments for:		
Depreciation and amortisation expense	7,085.72	6,695.89
(Gain) on sale of property, plant and equipment	(288.59)	(345.00)
Interest income on cash and cash equivalents and other bank balances	(119,862.12)	(113,328.89)
Unrealized foreign exchange (gain) / loss	(693.77)	450.43
Liabilities written back	(441.02)	-
Operating cash flow before working capital changes	187,668.30	173,173.39
Working capital adjustments:		
(Increase) in inventories	(3,361.75)	(10,961.58)
Decrease / (Increase) in trade receivables	4,617.74	(11,681.71)
Decrease in other assets	5,189.84	1,806.59
(Increase) / Decrease in other financial assets	(66.19)	443.65
Decrease in trade payables	(8,744.81)	(667.17)
Increase in provisions	1,425.90	67.66
(Decrease) in other financial liabilities	-	(689.10)
Increase in other liabilities	1,355.98	2,504.03
Cash generated from operating activities	188,085.01	153,995.76
Income tax paid (net)	(78,153.89)	(72,311.53)
Net cash from operating activities (A)	109,931.12	81,684.23
Cash flow from investing activities		
Acquisition of property, plant and equipment	(4,581.22)	(2,689.03)
Proceeds from sale of property, plant and equipment	342.96	345.00
Deposits with banks	(1,614,100.00)	(1,333,100.00)
Realization of deposits with banks	1,434,100.00	1,213,100.00
Interest received on deposits with banks and financial institutions, net	125,017.98	109,882.74
Net cash flow (used in) investing activities (B)	(59,220.28)	(12,461.29)
Cash flow from financing activities		
Final dividend paid (INR 12/- per share)	(57,600.00)	(57,600.00)
Paid to / (utilized from) unspent dividend account	144.76	(45.47)
Net (cash flow) used in financing activities (C)	(57,455.24)	(57,645.47)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(6,744.40)	11,577.47
Cash and cash equivalents at the beginning of the year #REF!	17,401.46	5,823.99
Cash and cash equivalents at the end of the year	10,657.06	17,401.46

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Statement of audited financial results for the quarter and year ended 31 March 2026

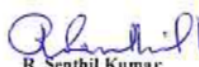
Notes:

- The above financial results have been reviewed by the Audit Committee on 06 May 2026 and approved by Board of Directors of the Company at their meeting held on 06 May 2026. The above results have been subjected to statutory audit by the statutory auditor of the Company. The report of the statutory auditor is unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July 2016.
- The Company does not have any subsidiary/associate/Joint venture company(ies) and hence there is no requirement to prepare Consolidated Financial Results.
- On 21 November 2025, the Government of India notified four Labour codes - the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws (collective referred to as the New Labour Codes). However, the final rules under these codes are yet to be notified. The Ministry of Labour & Employment published draft Central rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed for the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has estimated and recognized the additional gratuity and leave liability benefits of INR 2,399.29 thousands under "Employee benefit expenses (Expenses related to post-employment defined benefit plans)" in the statement of audited financial results for the year ended 31 March 2026, primarily arising due to change in wage definition. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- On 06 May 2026, the Board of Directors have recommended a final dividend of Rs. 12/- per share for the financial year ended 31 March 2026, subject to final approval of the shareholders in the ensuing Annual General Meeting.
- The figures for the three months ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the end of nine months period of the relevant financial year, which were subjected to limited review and not subjected to audit.
- The financial results of the Company for the quarter and year ended ended 31 March 2026 have been filed with the BSE Limited (BSE) and are available on the Company's website (www.panasoniccarbon.in).
- Segment reporting is based on "management approach" as defined in Ind AS 108 'Operating Segments', the chief operating decision maker evaluates the Company's performance as single business, namely manufacturing of carbon rods / carbon electrodes used in dry cell batteries. The Company's Chief Operative Decision Maker ("CODM") who is the Managing Director of the Company along with the Board of Directors of the Company evaluates the company performance, allocates resources at an overall level considering the business / industry it operates in and based on the analysis of various performance indicators of the Company as a single unit. Accordingly, the Company's business activity primarily falls within a single operating segment viz. Carbon rods. Therefore there is no reportable segment for the Company. Therefor the Company operates as a single-segment entity.

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
(a) Segment Revenue: Revenue from operations	101,829.18	115,577.16	126,934.76	547,407.66	539,985.00
(b) Segment Results: Profit before tax for the period/ year	61,897.65	58,349.41	65,259.69	301,868.08	279,700.96
(c) Segment Assets: Total assets	1,935,576.78	1,890,410.45	1,775,316.73	1,935,576.78	1,775,316.73
(d) Segment Liabilities: Total liabilities	58,808.06	58,221.06	56,309.47	58,808.06	56,309.47

For Panasonic Carbon India Co. Limited

Place: Chennai
Date: 06 May 2026


R. Senthil Kumar
 Managing Director
 DIN: 02170079



Independent Auditor's Report

To the Board of Directors of Panasonic Carbon India Co. Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **Panasonic Carbon India Co. Limited** (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (Continued)

Panasonic Carbon India Co. Limited

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

- a. The annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



R Kalyana Sundara Rajan

Partner

Chennai

06 May 2026

Membership No.: 221822

UDIN:26221822ACXTJI4429

Annexure A

Details of Impact of Audit Qualification		
Whether results are audited or unaudited	Audited	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Auditor's opinion		
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results	Yes	
Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
Add Delete		
BSR & Co. LLP	Yes	31-07-2028

For Panasonic Carbon India Co., Ltd.,


R. SENTHILKUMAR
Managing Director

